## CRIBIS AWARDS CRIBIS PRIME COMPANY RECOGNITION TO INDUSTRIE CHIMICHE FORESTALI S.P.A

CRIBIS recognizes Industrie Chimiche Forestali S.p.A. as having the highest level of financial and business reliability

CRIBIS, a company specializing in the supply of business information on Italian and international companies, has awarded Industrie Chimiche Forestali S.p.A. the **CRIBIS Prime Company** recognition, assigning it the highest level of reliability as a counterparty to B2B commercial transactions.

**CRIBIS Prime Company** is a very prestigious recognition given that every year it is awarded only to 5.3% of the more than 6 million Italian companies. CRIBIS awards this recognition using the CRIBIS Class indicator, which measures the business reliability of a company according to 7 classes (from A, the best, to G, the worst), allowing a more granular understanding of the intermediate risk classes.

The CRIBIS D&B Rating is the summary rating that groups the CRIBIS Class into 4 classes and which, based on a statistical algorithm, measures the probability that a company will generate serious unpaid trade receivables. A number of variables are used for the calculation, including company details, financial statement information and ratios, company age, payment experiences, and presence of negative information.

The CRIBIS Prime Company recognition is therefore the highest level of assessment of the business reliability of an organization and is issued only and exclusively to companies that maintain a constantly high level of financial and business reliability and pay their suppliers on time.

This important recognition is confirmation of the level of financial and business solidity of Industrie Chimiche Forestali S.p.A. and a guarantee for all companies that have chosen Industrie Chimiche Forestali S.p.A. as their business partner.

## **About CRIF**

CRIBIS, part of CRIF Spa Group, specializes in business information, providing the broadest information assets relating to Italian companies and their payment behavior and on over 500 million international companies thanks to its membership of the Dun & Bradstreet Worldwide Network. For more information: www.cribis.com

<u>Important note</u> for subsequent use or communication outside CRIBIS D&B Rating:

The "CRIBIS D&B Rating" should not be confused with ratings issued by a credit rating agency registered in the European Community. The "CRIBIS D&B Rating" is the result of a statistical algorithm and does not express the opinion of a rating agency on the creditworthiness of the company assigned the rating. Therefore, it cannot be used for capital market purposes and more generally for the purposes of Regulation (EC) No. 1060/2009 of the European Parliament and of the Council, and subsequent amendments.